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## CLASSIFICATION RESTRICTED CENTRAL INTELLIGENCE AGENCY

REPORT

INFORMATION FROM FOREIGN DOCUMENTS OR RADIO BROADCASTS

CD NO.

COUNTRY

DATE OF

INFORMATION 1952

**SUBJECT** 

Economic - Industry, construction

DATE DIST. 20 Feb 1953

HOW **PUBLISHED** 

WHERE **PUBLISHED** 

Shanghai

China

NO. OF PAGES 1

**PUBLISHED** 

10 Aug 1952

Daily newspaper

SUPPLEMENT TO

LANGUAGE

Chinese

REPORT NO.

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## DEVELOPMENT OF INDUSTRIAL CONSTRUCTION IN NORTHEAST CHINA, 1952

Heavy industry construction in Northeast China, including such industries as machine manufacturing and fuel production, showed the following developments up to 1952:

Besides withholding a portion of the capital for reserve funds and workers' benefits and welfare, the Northeast Department of Industry in 1949 allotted 75 percent of the remaining capital to industrial reconstruction and 25 percent to new industrial construction (including alterations). In 1950, 38 percent was allotted to new industrial construction; and in 1951, 80 percent was allotted to new industrial construction. However, the amounts apportioned to new industrial construction for the years 1949 to 1951 were low in comparison with the amount spent on reconstruction.

The apportionment of funds for basic reconstruction of Northeast China is much greater this year. Ninety percent of the capital of Northeast Department of Industry is assigned to new development (including alterations). Although it shows only a difference of 10 percent between 1952 and 1951, the actual amount for 1952 is much greater because of heavier income. According to Northeast Economic Planning reports, the total amount for 1952 exceeds that of 1951 by 125 percent.

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